



## Baltic Sea Region Health Innovation Award of the National Conference on Health Economy

under the patronage of

**Honorable Manuela Schwesig,  
Minister President of the Federal State of Mecklenburg-Vorpommern**

founded by



Universitäts- und Hansestadt  
**Greifswald**



## Rules and criteria

### **Section 1 - Aim**

The aim of the BALTIC SEA REGION HEALTH INNOVATION AWARD (HIA) by the National Conference on Health Economy (NCHE) under the patronage of the Minister President of Mecklenburg-Vorpommern, Manuela Schwesig, is to provide sustainable support for the economic exploitation of ideas and inventions from the health industry in the Baltic Sea region. What's more, the federal state of Mecklenburg-Vorpommern is to benefit from the expansion of international networks and scientific cooperation in the Baltic Sea region.

### **Section 2 - Participation and candidates**

The competition is geared to founders of new businesses, start-ups (no more than five years in business) and people getting ready to go into business (individuals, teams) from the Baltic Sea region and this year's partner country Ireland. Follow-up applications, i.e., applications from projects that were already submitted in previous years, are explicitly welcome if the projects have been significantly further developed.

### **Section 3 - Scope**

The competition has a broad, multidisciplinary scope. Prizes will be awarded to ideas or inventions in the fields of medical technology (for instance, diagnostic and therapeutic tools and technologies, medical tools, lab, out-patient and hospital equipment and systems), laboratory equipment, digital technologies/eHealth (including AI), healthcare concepts and other services related to healthcare and life sciences. The idea or invention should launch the development and commercialization of a product or service concept that benefits patients and attracts potential investors in and to the Baltic Sea region.

### **Section 4 - Definition**

Only innovations for which the applicant(s) can demonstrate documented ownership rights will be considered.

## **Section 5 - Evaluation criteria**

The following criteria are used for evaluation in a two-stage competition procedure.

In the first stage, the written application is evaluated according to the following criteria:

1. Degree of innovation
2. Feasibility
3. Market potential
4. Professional expertise of the team

In the second stage, the shortlisted finalists present/pitch their innovation before the award jury. The above-mentioned criteria also apply here.

## **Section 6 - Awards**

Following the applicant presentations two EUR 10,000 prizes (EUR 5,000 as a monetary prize and up to EUR 5,000 in kind), one EUR 6,000 prize (EUR 3,000 as a monetary prize and up to EUR 3,000 in kind) and one EUR 2,000 prize (EUR 1,000 as a monetary prize and up to EUR 1,000 in kind) will be awarded to the winning teams.

Benefits in kind include, for instance, consulting or coaching services, free laboratory or office space, for example, at the at the location of the respective award donor or in the technology center Greifswald, as well as various opportunities to cooperate with regional partners. In-kind services are coordinated with awardees on an individual basis according to their needs.

In addition, the teams with the best score will be awarded a travel grant (up to EUR 500) to attend and present their contributions in a forum at the 18th National Conference on Health Economy which is to be held on 7 and 8 June 2023.

## **Section 7 - Application**

The official language of the competition is English. Applications can be submitted up to the published entry closing dates. Please use our application PDF to submit your idea.

If you need more information, please send an e-mail to: [hia@bcv.org](mailto:hia@bcv.org).

## **Section 8 - Application procedure and schedule**

The winners of the BALTIC SEA REGION HEALTH INNOVATION AWARD will be decided in a two-stage application and presentation process.

Applications must be submitted by **12 April 2023** by e-mail to: [hia@bcv.org](mailto:hia@bcv.org). The jury will select up to six winning teams who will be invited to a pitch event to present their ideas.

*Important milestones for the HIA:*

Call for tender: 10 February 2023

Closing date for applications: 12 April 2023

Notification of qualification for the 2nd stage: From 28 April 2023

Successful candidates will be notified of the dates for the pitch event and the award ceremony in advance.

## **Section 9 - Selection of the prize winners**

The prize winners will be selected by a jury made up of high-ranking international and national experts and leading personalities from the healthcare industry.

## **Section 10 - Organizers**

The BALTIC SEA REGION HEALTH INNOVATION AWARD competition is held as part of the National Conference on Health Economy under the auspices of the Minister President of Mecklenburg-Vorpommern and is organized by BioConValley® GmbH.

## **Section 11 - Confidentiality and responsibility**

All proposals will be treated as confidential. The organizers will enter into NDA agreements with the members of the jury and any external specialists brought in. The organizers accept no responsibility for any misuse of the information disclosed.

## **Section 12 - Prize donors**

This year's prizes have been donated by Guth'sche Stiftung – Gemeinnützige Stiftung Dr. Gerhard Guth & Dr. Manuela Guth, Sparkasse Vorpommern, Universitäts- und Hansestadt Greifswald, FPS Anklam GmbH and Witenö GmbH. The competition is organized by BioConValley® GmbH. Cooperation partner is ScanBalt MTÜ.